



Dangote Cement Plc 9M 2022 31 October 2022

MPR: 15.50%
Sept'22 Inflation Rate: 20.77%
Q2 2022 Real GDP: 3.54%

Dangote Cement Plc	9M 2022	9M 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	1,177,256	1,022,186	15.17%
Cost of Sales	(483,831)	(403,388)	-19.94%
Gross Profit	693,425.00	618,798.00	12.06%
Administrative expenses	(50,415)	(47,426)	-6.30%
Selling and distribution expenses	(212,862)	(138,036)	-54.21%
Other income	3,475	6,988	-50.27%
Profit from operating activities	433,623.00	440,324.00	-1.52%
Finance Income	28,834	13,851	108.17%
Finance costs	(126,557)	(48,688)	-159.93%
Net Finance Costs	(97,723.00)	(34,837.00)	-180.51%
Loss/Profit before tax	335,900.00	405,487.00	-17.16%
Income tax credit/(expense)	(122,799)	(127,237)	-3.49%
Loss/Profit after tax	213,101.00	278,250.00	-23.41%
Basic Earnings per Share (in Kobo)	1,241.00	1,623.00	-23.54%
Balance Sheet as at September 30, 2022	30-Sept-2022	31-Dec-2021	
Cash and cash equivalents	216,834	339,843	-36.20%
Trade and other receivables	41,873	57,201	-26.80%
Inventories	237,824	167,205	42.23%
Property Plant and Equipment	1,378,109	1,472,859	-6.43%
Prepayment	399,513	311,722	28.16%
Other Assets	59,585	43,189	37.96%
Total Assets	2,333,738.00	2,392,019.00	-2.44%
Trade and other payables	301,979	371,224	-18.65%
Current tax liabilities	174,881	153,385	-14.01%
Deferred tax liabilities	128,309	135,003	-4.96%
Borrowings	718,643	590,161	-21.77%
Other Liabilities	171,708	158,577	-8.28%
Total Liabilities	1,495,520.00	1,408,350.00	-6.19%
Total shareholders' equity	838,218.00	983,669.00	-14.79%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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